

**Item 1 – Introduction: Is a brokerage account right for you?**

PeachCap Securities, Inc. is a Securities and Exchange Commission (“SEC”) Registered Broker-Dealer and Member of the Financial Industry Regulatory Authority (“FINRA”) and the Securities Investor Protection Corporation (“SIPC”); (for more information see [www.finra.org](http://www.finra.org); also see [brokercheck.finra.org](http://brokercheck.finra.org)). We have an affiliate, PeachCap Tax & Advisory, LLC, that is registered with the SEC as an investment advisor. PeachCap Securities, Inc. and PeachCap Tax & Advisory, LLC are separate and distinct companies. Please be aware that brokerage and investment advisory services and fees differ and that it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

**Item 2 – Relationships and Services: What investment services and advice can you provide me?**

We offer brokerage services to retail investors. We are able to offer for purchase or sale mutual funds, exchange-traded funds (ETFs), unit investment trusts (UITs), stocks, bonds, variable annuities, structured products, and private placements. We may recommend one or more of the following account types: 401(k), Roth 401(k), 403(b), Roth 403(b), IRA, Roth IRA, 457, 529 College Savings plans, SIMPLE IRA, SEP IRA, UGMA, UTMA and non-qualified accounts. While we do not provide account monitoring services on a regular basis, we may review your account in order to make recommendations in your best interest. Our financial professionals can make recommendations, but will ultimately allow you to make decisions regarding buying and selling in your account. We do not have a minimum investment size in order to open an account with us.

As you make decisions about your accounts, you may visit our website at [www.peachcap.com](http://www.peachcap.com) to learn more about the other services offered by our parent company, PeachCap, Inc. and we encourage you to ask your financial professional the following questions:

*Conversation Starters. Ask your financial professional—*

- ❖ *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- ❖ *How will you choose investments to recommend to me?*
- ❖ *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

**Item 3 – Fees, Costs, Conflicts and Standard of Conduct: What fees will I pay?**

The fees you will pay vary depending on the products you and your financial professional determine are in your best interest. The fee you pay is based on the specific transaction, and not the value of your account. With stocks or ETFs, this fee is usually a separate commission. With other investments, such as bonds, this fee is usually a part of the price you pay for the investment (called a “mark-up” or “mark-down”). When you purchase a bond from us, we will add a mark-up to the current market price of the bond. When you sell a bond to us, we will usually deduct a mark-down from the current market price of the bond. With mutual funds, this fee (typically called a “load”) is a portion of the amount you invest. The amount of the commission or mark-up/mark-down charged on each transaction is disclosed on the transaction confirmation you will receive.

Some investments such as mutual funds, ETFs and variable annuities impose additional fees (for example, portfolio management fees) that will reduce the value of your investment over time. Also, certain investments such as variable annuities may impose “surrender charges” should you sell the investment within a certain period of time after you purchase it. The specific fees associated with mutual funds and variable annuities are disclosed in their respective prospectuses. We encourage you to carefully review those documents so you can understand the fees you will be paying. Those fees (none of which are shared with us) are separate and distinct from the fees that you pay to our firm.

Our fees vary and are negotiable. The amount you pay will depend, for example, on how much you buy or sell, what type of investment you buy or sell, and what kind of account you have with us. Additional fees, such as custodian fees, account maintenance fees, retirement account fees, trust fees, exchange fees, redemption fees, transfer fees, account termination fees, other special service fees, and account inactivity fees also apply. These fees are charged by our clearing firm, Hilltop Securities, Inc., who provides custodial and clearing services to us. We do not receive a portion of these fees. Hilltop Securities, Inc. does impose a flat dollar “ticket charge” on each transaction it executes for your account. We are paid a portion of each ticket charge imposed. For further details on fees associated with accounts held at our clearing firm, please see additional information at <https://www.hilltopsecurities.com/media/1289/HTS-Customer-Information-Brocure.pdf>.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

*Conversation Starter. Ask your financial professional—*

- ❖ *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much*

*will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when providing recommendations as my broker-dealer? How else does your firm make money and what conflicts of interest do you have?**

**When we provide you with a recommendation**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means:

- Our fees are generated based on the transactions you perform. The more transactions in your account, the more fees we charge you. Thus, we have an incentive to encourage you to engage in transactions.
- Third Party Payments – We receive commissions from the issuers of mutual funds and variable annuities for selling their products. For mutual funds, those commissions are a portion of the amount invested. For variable annuities, the commissions are paid directly by the insurance company that issued the annuity and do not come out of the amount invested. This incentivizes them and us to offer you the investment products issued by those entities.
- We can buy investments from you, and sell investments to you, from our own accounts (called “acting as principal”). We can earn a profit on these trades (in the form of mark-ups and mark-downs), so we have an incentive to encourage you to trade with us.
- Some of our financial professionals are investment advisor representatives with PeachCap Tax & Advisory, LLC, a registered investment advisor that is affiliated with our firm. The recommendation of advisory services with our affiliated firm creates a conflict of interest because our financial professionals who are affiliated with PeachCap Tax & Advisory, LLC will receive investment advisory fees if you establish an investment advisory account.

*Conversation Starter. Ask your financial professional—*

- ❖ *How might your conflicts of interest affect me, and how will you address them?*

**How do your financial professionals make money?**

Our financial professionals receive salary-based compensation, and/or a percentage of the commissions that they generate for the firm. For certain products such as mutual funds and variable annuities, we and our financial professionals may also receive “trail commissions,” which are continuing payments from the issuers of those products for servicing customers who invested in those products. These payments are considered an operating expense of the investment products to which they relate.

On occasion we receive from certain mutual fund and variable annuity issuers nominal “non-cash compensation” in the form of promotional items, meals, and entertainment. They may also host training sessions for our financial professionals, which includes reimbursement for travel, accommodations, and meals. The non-cash compensation we and our financial professionals receive is not based on the achievement of sales targets and is monitored by our Compliance Department. Representatives who have an ownership interest in our firm will also receive additional compensation by participating in the profits of the firm. Therefore, our financial professionals have an incentive to encourage you to increase the transactions in your account and to increase the profitability of our firm. Certain of our financial professionals are insurance agents and investment advisor representatives with PeachCap Tax & Advisory, LLC, a registered investment advisor. This creates a conflict of interest because these persons will receive additional compensation in connection with providing advisory services, including financial planning and portfolio management. You are not required to engage PeachCap Tax & Advisory, LLC to provide you with advisory services.

**Item 4 – Disciplinary History: Do you or your financial professionals have legal or disciplinary history?**

Yes. Although our firm does not have a disciplinary record, some of our financial professionals have disclosures on their individual filings. Please visit [www.brokercheck.finra.org](http://www.brokercheck.finra.org) for more information. Please visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search to research us and our financial professionals. We encourage you to ask your financial professional the following questions:

*Conversation Starter. Ask your financial professional—*

- ❖ *As a financial professional, do you have any disciplinary history? For what type of conduct?*

**Item 5 – Additional Information**

For additional information about our brokerage services, please visit our website at [www.peachcap.com](http://www.peachcap.com). If you have any questions, need up-to-date information and/or need a copy of this Client Relationship Summary, please contact us at (404) 220-8958. We encourage you to ask the following questions:

*Conversation Starters. Ask your financial professional—*

- ❖ *Who is my primary contact person?*
- ❖ *Is he or she a representative of an investment adviser or a broker-dealer?*
- ❖ *Who can I talk to if I have concerns about how this person is treating me?*